

**Milton Retirement Board
Minutes
August 29, 2023
Cronin Room
3:30 P.M.**

Present: Paige Eppolito, Amy Dexter, William Murphy, Thomas Cicerone, Robert O'Melia, Attorney James Quirk and Jeanne Darcy, Executive Director.

Call to Order at 3:37 P.M.

1. John Boorack, Actuary, PERAC, Discussion on Actuary/Funding Schedule

The actuarial accrued liability is approximately \$193.0 million. The actuarial value of assets is \$190.0 million. The difference of \$3.0 million represents the unfunded actuarial liability. The funded ratio is 98.4%.

2. Approve Minutes July 27, 2023 & July 27, 2023 Executive Session

Motion by William Murphy to approve the July 27, 2023 and July 27, 2023 Executive Minutes. 2nd by Thomas Cicerone. Unanimously voted by Robert O'Melia and Paige Eppolito. Amy Dexter abstained from the vote.
Unanimous.

3. Superannuation Retirements: **Three**

Cathy Bowen, D.P.W, Senor Clerk, retire on 08/28/2023.
William Connors, School Dept., Utilities, retire on 09/01/2023.
Sylvia Mitchell, Library, Circulation Supervisor, retire on 09/01/2023.

Motion by Amy Dexter to approve the retirements of Cathy Bowen, William Connors and Sylvia Mitchell. 2nd by Paige Eppolito.
Unanimously voted by Robert O'Melia, Thomas Cicerone and William Murphy.
Unanimous.

Ordinary/Disabilty Retirements:

Matthew Mercer, Police Officer, retire on 09/01/2023

4. Acceptance of New Member Enrollments: Twenty-Three

Deon Achilles, School Dept., Aide, 08/28/2023
Alyssa Alimonos, School Dept., Nutrition Coordinator, 08/28/2023
Caroline Bligh, School Dept., Aide, 08/28/2023
James Cassford, School Dept., Custodian, 07/31/2023
Jeanna Gailius, School Dept., Aide, 08/23/2023
Karolyn Ho, Health Dept., Health Agent, 08/21/2023
Yesenia Heyward, School Dept, Aide, 08/28/2023
Thomas Hedin, Police Dept., Police Officer, 08/14/2023
Chandler Laing, School Dept., Aide, 08/28/2023
Dillion Lawlor, School Dept., Aide, 08/28/2023
Kristen Lesser, School Dept., Admin. Assistant, 07/31/2023
Colin Loisselle, Selectmen, Asst. Town Administrator, 07/31/2023
Mary Mancini, School Dept., Aide, 08/28/2023
Dane Matejka, School Dept., Aide 08/28/2023
Meagan McMahon, School Dept., Aide, 08/28/2023
Marie Muraca, School Dept., Aide, 08/28/2023
Timothy O'Brien, D.P.W., Laborer, 08/07/2023
Calisa Orsini, School Dept., Aide, 08/28/2023
Samantha Pasquantonio, School Dept., Aide, 08/28/2023
Jillian Rasweiler, School Dept., Aide, 08/28/2023
Sydnee Sainsmyr, Community School Supervisor, 08/28/2023
Jaclyn Windman, School Dept., Aide, 08/28/2023
Ashley Yaccarino, School Dept., Aide, 08/28/2023

Motion by Robert O'Melia to accept the new enrollments of
Deon Achilles, Alyssa Alimonos, Caroline Bligh, James Cassford, Jeanna Gailius,
Krolyn Ho, Yesenia Heyward, Thomas Hedin, Chandler Laing, Dillion Lawlor,
Kristen Lesser, Colin Loissell, Mary Mancini, Dane Matejka, Meagan McMahon,
Marie Muraca, Timothy O'Brien, Calisa Orsini, Samantha Pasquantonio,
Jillian Rasweiler, Sydnee Sainsmyr, Jaclyn Windman, Ashley Yaccarinio.
2nd by William Murphy. Unanimously voted the Thomas Cicerone, Amy Dexter,
and Paige Eppolito.
Unanimous.

5. Refunds & Transfers: Seven

Elizabeth Johnson, School Dept., Aide, resigned 06/30/2020.
Transfer to Teachers Retirement. Total \$7,614.60.

Somaly Prak-Martins, School, Director of Education Equity, resigned 01/13/2022.
Rollover to IRA-TIAA-Cref. Total \$13,240.81.

Joseph Prondak, Building Dept., Commissioner, resigned 05/12/2023.
Transfer to Needham Retirement. Total \$220,314.14.

Brian Atkinson, D.P.W., Laborer, resigned on 04/11/2023.
Refund: To Member \$702.62, Federal Taxes \$175.65. Total \$878.27.

Erik Tynan, Fire Dept., Firefighter, resigned 08/02/2018.
Transfer To State Retirement. Total \$77.88.

Elizabeth Reimers, School Dept., Aide, resigned 06/30/2009.
Rollover to Ameriprise Financial. Total \$1,409.30.

Austin Tresca, D.P.W, Mechanic, resigned 09/12/2019.
Refund to Member \$1,100.63 Federal Tax \$275.16 Total \$1,375.79.

Motion by William Murphy to approve the refund/transfers for Elizabeth Johnson, Somaly Prak-Martins, Joseph Prondak, Brian Atkinson, Erik Tynan, Elizabeth Reimers and Austin Tresca. 2nd by Robert O'Melia. Unanimously voted by Thomas Cicerone, Amy Dexter and Paige Eppolito.
Unanimous.

6. Expenses:

Accounts Payable Warrant 08/31/2023 \$264,854.82

Motion by Amy Dexter to approve the Accounts Payable for 08/31/2023 for \$264,854.82. 2nd by William Murphy. Unanimously voted by Thomas Cicerone, Robert O'Melia and Paige Eppolito.
Unanimous.

Payroll Warrant 08/31/2023 \$907,499.49

Motion by Amy Dexter to approve the Payroll Warrant for 08/31/2023 for \$907,499.49. 2nd by William Murphy. Unanimously voted by Thomas Cicerone, Robert O'Melia and Paige Eppolito.
Unanimous.

7. Buybacks/Makeups: None

8. Administrative Reports put on File:

PERAC #17 – Reinstatement to Service under G.L. c.32 § 105

June Cashbooks, Cash Receipts, Cash Disbursements, Adjustments,
General Ledger, Trial Balance and Bank Recons.
The Voice

9. **Executive Session:** RE: *Matthew Mercer to vote on Disability Application*

Roll call int Executive Session Amy Dexter, (Yes), William Murphy, (Yes),
Robert O’Melia, (Yes), Tom Cicerone, (Yes) and Paige Eppolito, (Yes).

Also attending meeting is Mr. Joe Fahey, Matthew Mercer and Leigh Panettiere,
Attorney.

Paige Eppolito, Chair

Robert O’Melia

Thomas Cicerone

William H. Murphy, Jr.

Amy Dexter